

Chairman of the Board of Directors  
and General Manager  
Aleš Hušák

In Prague, December 16 2010

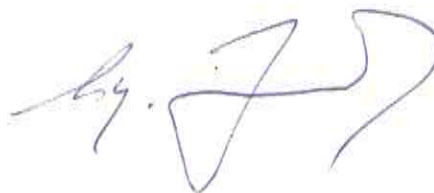
**EUR 215,000,000 9.00 per cent. Secured Amortising Bonds due 2021.**

Dear Sirs,

We hereby refer to the Trust Deed dated 12 July 2006 (the "Trust Deed") constituting the EUR 215,000,000 9.00 per cent Secured Amortising Bonds due 2021 (the "Bonds") issued by SAZKA, a.s. (the "Issuer") with Občanské sdružení ZELENÝ OSTROV as the Co-Obligor.

This is to inform you that, on 12 January 2011, the Issuer will only be able to make a partial repayment of Bonds, equal to the principal. In this context, we also wish to inform you that, in addition to negotiations on the restructuring of the existing Permitted Debt, the Issuer, through its facilitator, has also initiated talks with Bondholders to resolve this situation.

With kind regards,



Bank of New York Mellon, London Branch  
One Canada Square  
London E14 5AL

Attention to:

BNY Corporate Trustee Services Limited  
One Canada Square  
London E14 5AL

SAZKA, a.s., K Žižkovu čp. 851, 190 93 Prague 9, company identification number 47116307, registered in the Commercial Register kept by the City Court of Prague, date of incorporation 15 February 1993, section B, entry no. 1855.